

(This Newsletter is a quarterly publication containing topics of interest to MSBs regulated by the Georgia Department of Banking and Finance (Department). We hope that you will find this publication to be informative and valuable for providing information about the issues affecting your industry. If there are any issues you would like for the Department to highlight or address in future editions, please e-mail your questions or suggestions to msb@dbf.state.ga.us).

REGULATORY MATTERS

Georgia News



Check Casher License / Registration Renewal

On July 7, 2011, the Department sent out check casher renewal notices VIA E-MAIL to existing licensees and registrants. If you did not receive the login information and online renewal requirements via e-mail, please be sure that your e-mail account does not divert Department e-mail to your spam or junk folder and that you have the correct e-mail address on file with our Department.

Licensees and Registrants must complete the renewal process and payment of the renewal fee online via the Department's secure website - <https://bkgfin.dbf.state.ga.us/CCRenewal.html>. Licensees and registrants that **DO NOT** wish to renew their license or registration can record this decision via the online renewal process.

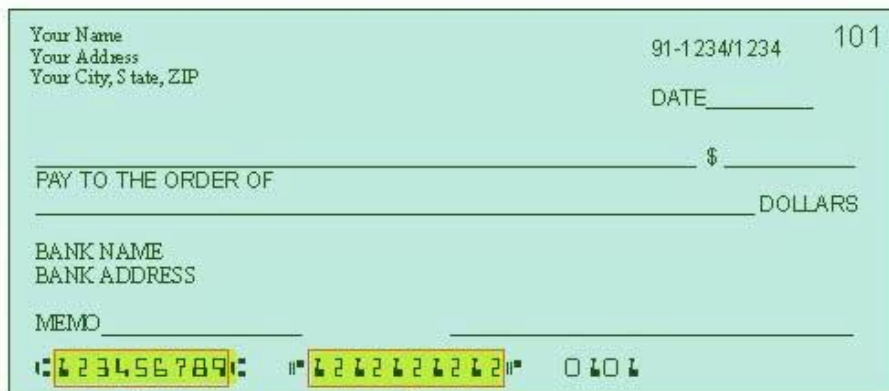
The due date for filing for renewal of your check cashing license or registration for FY2012 (October 1, 2011 to September 30, 2012) without incurring a late fee is **August 8, 2011**, due to a short delay in opening the renewal site.

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Check Casher License / Registration Renewal (continued)

Reminder regarding online forms of payment: The Department accepts online renewal fee payment either by credit card or ACH. If you have a checking account, you can choose the ACH payment option. You will need the bank routing number and your checking account number to pay by ACH (see sample below):



A sample check form with the following fields: Your Name, Your Address, Your City, State, ZIP, 91-1234/1234 101, DATE, PAY TO THE ORDER OF \$, DOLLARS, BANK NAME, BANK ADDRESS, MEMO, and MICR lines. The MICR lines are highlighted in yellow, and red arrows point to the first and second lines, labeled 'Routing Number' and 'Account Number' respectively.

Routing Number Account Number

If your renewal application is approved, you will receive an e-mail directing you to log in to the following secure website in order to retrieve and print your check cashing license or registration certificate:

<https://bkgfin.dbf.state.ga.us/CCCERT2012.html>

If you have questions regarding the license / registration renewal process or need to update your e-mail address, please contact Applications Analyst Susan Nelson via e-mail at nelson@dbf.state.ga.us or via phone at (770) 986-1652.

Semi-Annual Reporting: Check Sellers and Money Transmitters

By now, all Check Seller and Money Transmitter licensees should have received the Department's e-mail notice regarding Semi-Annual Reporting. These reports must be made by the licensee through the Department's on-line reporting system. The report that is due covers the period of January 1, 2011 through June 30, 2011.

Semi-Annual Reporting: Check Sellers and Money Transmitters (continued)

Passwords for accessing the online reporting system are e-mailed to the licensee's primary contact, per the Department's records. The licensee may change the password at any time. Please make certain that the e-mail we have on file for your company is correct.



The online system for Check Seller Semi-Annual Reporting is found at:

<https://bkgfin.dbf.state.ga.us/CSSemiAnnualReport.html>



The online system for Money Transmitter Semi-Annual Reporting is found at:

<https://bkgfin.dbf.state.ga.us/MTSemiAnnualReport.html>

Licensees should ensure that the average outstanding checks and outstanding transactions are calculated correctly. **You must complete the semi-annual reporting by September 1, 2011.** Any licensee not filing a report by that date may be subject to a fine, administrative action, or both.

Upcoming Outreach and Speaking Engagements

Deputy Commissioner for Non-Depository Financial Institutions Rod Carnes, Administrative Examiner Teresa Koeppel and Applications Analyst Susan Nelson will be participating and/or speaking at the MSBGA Annual Meeting on August 25, 2011, at the Gwinnett Center. Registration is now open online at: <http://msbgameeting2011.eventbrite.com/>.



Upcoming State Holidays

During the next quarter, the Department's offices will be closed in observance of the following State holidays:

Holiday Name	Date Observed
Independence Day	July 4 th – Monday
Labor Day	September 5th – Monday

Check Cashing Class

Are you keeping the proper books and records required by law and regulation? Every other month the Department offers a class on the MSB rules to new check cashers. **There is no cost for the class** and it is a great way to learn about Georgia law and Department regulations as well as the Bank Secrecy Act (BSA) and Anti-Money Laundering requirements. In addition, the Department now provides a certificate of attendance which licensees may use as evidence of training received on BSA and Anti-Money Laundering.

This class has proven very helpful to those who have attended. During subsequent examinations, those who have attended the class have stated that the knowledge and information gained helped prevent violations and subsequent fines.

Upcoming Check Casher Class Dates and Times

Tuesday, July 19, 2011, 10:00 AM

Tuesday, September 20, 2011, 10:00 AM

The **one-hour class** is held at the Department's [main office](#). The class is limited to a maximum of seven attendees, **so you must reserve a seat by emailing** msb@dbf.state.ga.us or tkoeppel@dbf.state.ga.us at least five days before the class is held. Reserve your seat NOW! We look forward to seeing you.

ADMINISTRATIVE ACTIONS

Department's Revocation of the Check Casher Registration of Trend Stitchers International, Inc. d/b/a Conoco Truck Stop Becomes Final, as does an Order to Cease and Desist Issued to its President, Amin Budhwani

On April 27, 2011, an Amended Notice of Intent to Revoke Annual Registration became final against Trend Stitchers International, Inc. d/b/a Conoco Truck Stop, check casher registration number 20066, located at 3000 Moreland Avenue, Conley, Georgia 30288.

The Department's Order to Cease and Desist to Amin Budhwani, who is the president of Trend Stitchers International, Inc. d/b/a Conoco Truck Stop, also became final on April 27, 2011. Read the entire [press release](#) on the Department's website.

ACTION ON APPLICATIONS FOR THE PREVIOUS QUARTER

APPROVED/REINSTATED CHECK CASHERS (License/Registration)

LIC/REG#	CODE	NAME	DBA	CITY	ST	ORIGINAL APPROVAL	REINSTATED
23855	L	MP Gainesville, LLC	Texaco at Lakeshore	Gainesville	GA	02/17/2009	05/24/2011
24060	L	Meshwa, Inc.	Sunny Food Mart #2	Greenville	GA	08/11/2009	06/10/2011
23924	R	Ya Molla Corporation	The Market	Snellville	GA	04/03/2009	06/27/2011
32084	L	Cash City, Inc.		Vidalia	GA	04/07/2011	
32097	L	Veronica's Document Services and Translation Solutions, LLC	Veronica's Solutions	Forest Park	GA	04/11/2011	
32121	R	JB Power Enterprise, LLC	Power's Beverage Outlet	Griffin	GA	04/13/2011	
32136	L	Perfect Partners Investment, LLC	Chevron Locust Grove	Locust Grove	GA	04/15/2011	
32140	L	Brock Petroleum Corporation	Raceway 6854	Rockmart	GA	04/15/2011	
31925	R	Avilo C. Pereira	Danfair Express Mart	Moultrie	GA	04/18/2011	
32175	L	A&A Quick Services, LLC	On Time Check Cashing	Norcross	GA	04/21/2011	
32176	R	Joitiba, Inc.	Xpress Stop	McRae	GA	04/21/2011	
32177	L	Estaq Hossain	Fast Check Cashing	Lawrenceville	GA	04/22/2011	
32239	R	P & J Quality Enterprise, Inc.	Quality Food Mart	Irwinton	GA	05/06/2011	
32260	R	Devshree, LLC	EZ Food Mart	Fitzgerald	GA	05/06/2011	
32273	L	Za-Su, Inc.	Fast Stop	Warner Robins	GA	05/09/2011	
32274	L	Hirut Investment, Inc.	Conley Citgo Express	Conley	GA	05/09/2011	
32264	R	Duvel Investment Corp	Pak N Go	Forest Park	GA	05/13/2011	
32305	L	J. D. Fletcher and Associates LLC		Atlanta	GA	05/13/2011	
32332	L	Intersolutions, Inc.		Norcross	GA	05/18/2011	
32351	R	C First, Inc.	Minit Saver	Marietta	GA	05/20/2011	
32352	L	Capital City, Inc.	Charlie's Beer & Wine	Marietta	GA	05/20/2011	
32353	L	Money-Rite Auto Pawn of Georgia, LLC	MyCashMax	Columbus	GA	05/23/2011	
32370	R	Kartikush Corporation	Lakeland Package Store	Lakeland	GA	05/24/2011	
32386	L	Shree Dutta, Inc.	Elcheapo	Rincon	GA	05/26/2011	
32452	L	B1 General Services, Inc.		Conley	GA	06/09/2011	
32453	R	Pawan Putra Investment Group, Inc.	Stop 'N Shop	Carrollton	GA	06/09/2011	
32454	L	Stop N Cash Financial Service Corp	Stop N Cash Check Cashing	Fayetteville	GA	06/14/2011	
32469	L	Jabarian, Inc.	Alma Grocery	Alma	GA	06/14/2011	
32505	L	L & K Spirits, Inc.	Hal's Package	Decatur	GA	06/17/2011	
32508	L	FZ Enterprises, LLC	Meeks Grocery	Gainesville	GA	06/17/2011	
32541	L	National Title Pawn of Ellijay, Inc.	National Title Pawn	Ellijay	GA	06/22/2011	
32521	L	JFS Financial, Inc.		Atlanta	GA	06/24/2011	
32550	L	Danyal Enterprises, Inc.	Exxon Food Shop	Chamblee	GA	06/27/2011	
32578	L	Fire Horse, Inc.	Harry's Liquorama	Savannah	GA	06/29/2011	
TOTAL: 34							

R=Registrant L=Full Service License

ACTION ON APPLICATIONS FOR THE PREVIOUS QUARTER

APPROVED CHECK SELLERS AND MONEY TRANSMITTERS

LIC#	CODE	NAME	DBA	CITY	ST	APPROVAL
31992	M	GAMDIRECT LLC		Lynnwood	WA	04/01/2011
32396	M	Express Transfer LLC		Atlanta	GA	06/13/2011

M=Money Transmitter S=Sale of Checks Company

CLOSED/EXPIRED/REVOKED/SURRENDERED IN THE PREVIOUS QUARTER

CLOSED CHECK CASHERS (License/Registration)

LIC/REG#	CODE	NAME	DBA	CITY	ST	CLOSED	REVOKED
23330	RD	Drashti 11, Inc.	Easy Shop	ROCKMART	GA	04/07/2011	
16958	LD	Spalding Spirits, Inc.	Powers Beverage Outlet	GRIFFIN	GA	04/13/2011	
23747	LD	Jeeba, LLC	Chevron Food Mart	LOCUST GROVE	GA	04/14/2011	
20458	RD	Vinit, Inc.	Xpress Stop	MCRAE	GA	04/21/2011	
31773	RD	Money-Rite Auto Pawn of Georgia LLC	CashMax	Columbus	GA	05/06/2011	
23788	LD	Charlie's Beer & Wine, Inc.	Charlie's Beer & Wine	MARIETTA	GA	05/20/2011	
29621	LD	A1 Quick Cheque, LLC	Citgo Truck Stop	Atlanta	GA	05/31/2011	
32025	LD	The Second Time, Inc.	C & D Package	Stone Mountain	GA	06/02/2011	
20066	RD	Trend Stitchers International, Inc.	Conoco Truck Stop	CONLEY	GA	04/27/2011	04/27/2011
25199	LD	Simron Geet, Inc.	Discount Food Mart	ATLANTA	GA	06/16/2011	
9087	LD	Harry's Liquorama, Inc.	Harry's Beer & Wine	SAVANNAH	GA	06/30/2011	
TOTAL: 11							

RD=Registrant Dead LD=Full Service License Dead

CLOSED/EXPIRED/SURRENDERED CHECK SELLERS AND MONEY TRANSMITTERS

LIC#	CODE	NAME	DBA	CITY	ST	CLOSED
19562	MD	Diaoune and Brothers, Inc.	Xpress \$ Transfer	LAWRENCEVILLE	GA	06/16/2011

MD=Money Transmitter Dead SD=Sale of Checks Company Dead

Department Contact Information

NAME	E-MAIL ADDRESS	PHONE#
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E-MAILING THE DEPARTMENT

When corresponding with the Department, e-mail communication is preferred. Providing written details in the e-mail regarding any questions or concerns you may have allows the Department to forward the request to the appropriate person who handles that area, and if sufficient details are included in the request, that person can then more efficiently provide you with an answer. The main Division e-mail address is msb@dbf.state.ga.us.

NOTE: This publication is delivered to interested parties via e-mail and is also available from the Department's website at: <http://dbf.georgia.gov> under Publications, **MSB Newsletter**. If you would like to be added to our distribution list, send an e-mail to dbfpress@dbf.state.ga.us stating your name and e-mail address. Please be sure to include **"Subscribe to MSB Newsletter"** in the Subject line.

